

# **Regional Park Improvements Fund**



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# Regional Park Improvements Fund



## Fund Description

The City of San Diego's Regional Parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, Torrey Pines City Park, Chicano Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvements Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that one-quarter of all lease revenues collected from Mission Bay Park in excess of \$20.0 million, or \$2.5 million (whichever is greater), be allocated to the Regional Parks Improvements Fund to solely benefit San Diego Regional Parks.



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## Department Summary

	FY2014 Actual	FY2015 Budget	FY2016 Proposed	FY2015-2016 Change
FTE Positions (Budgeted)	0.00	0.00	<b>0.00</b>	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	-	-	-
<b>Total Department Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Department Revenue</b>	<b>\$ 2,538,998</b>	<b>\$ 2,511,353</b>	<b>\$ 2,500,000</b>	<b>\$ (11,353)</b>

## Regional Park Improvements Fund

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Revised Revenue</b> Adjustment to reflect Fiscal Year 2016 revenue projections.	0.00	\$ -	\$ (11,353)
<b>Total</b>	<b>0.00</b>	<b>\$ -</b>	<b>\$ (11,353)</b>

### Revenues by Category

	FY2014 Actual	FY2015 Budget	FY2016 Proposed	FY2015-2016 Change
Rev from Money and Prop	\$ 38,998	\$ -	\$ -	\$ -
Transfers In	2,500,000	2,511,353	<b>2,500,000</b>	(11,353)
<b>Total</b>	<b>\$ 2,538,998</b>	<b>\$ 2,511,353</b>	<b>\$ 2,500,000</b>	<b>\$ (11,353)</b>

# Regional Park Improvements Fund

## Revenue and Expense Statement (Non-General Fund)

Regional Park Improvements Fund	FY2014 Actual	FY2015* Budget	FY2016 Proposed
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 227,867	\$ 12,807	\$ 2,512,807
Continuing Appropriation - CIP	8,332,334	10,255,647	9,055,647
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 8,560,201</b>	<b>\$ 10,268,454</b>	<b>\$ 11,568,454</b>
<b>REVENUE</b>			
Revenue from Use of Money and Property	\$ 38,998	\$ -	\$ -
<i>Interest Earned</i>	38,998	-	-
Transfers In	2,500,000	2,511,353	2,500,000
<i>Transfer from General Fund - Mission Bay Park Rents</i>	2,500,000	2,511,353	2,500,000
<b>TOTAL REVENUE</b>	<b>\$ 2,538,998</b>	<b>\$ 2,511,353</b>	<b>\$ 2,500,000</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 11,099,199</b>	<b>\$ 12,779,807</b>	<b>\$ 14,068,454</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</b>			
CIP Expenditures	\$ 843,551	\$ -	\$ 2,500,000
<b>TOTAL CIP EXPENSE</b>	<b>\$ 843,551</b>	<b>\$ -</b>	<b>\$ 2,500,000</b>
<b>EXPENDITURE OF PRIOR YEAR FUNDS</b>			
CIP Expenditures	\$ -	\$ 2,500,000	\$ -
<b>TOTAL EXPENDITURE OF PRIOR YEAR FUNDS</b>	<b>\$ -</b>	<b>\$ 2,500,000</b>	<b>\$ -</b>
<b>TOTAL EXPENSE</b>	<b>\$ 843,551</b>	<b>\$ 2,500,000</b>	<b>\$ 2,500,000</b>
<b>RESERVES</b>			
Continuing Appropriation - CIP	\$ 10,255,647	\$ 7,755,647	\$ 9,055,647
<b>TOTAL RESERVES</b>	<b>\$ 10,255,647</b>	<b>\$ 7,755,647</b>	<b>\$ 9,055,647</b>
<b>BALANCE</b>	<b>\$ 1</b>	<b>\$ 2,524,160</b>	<b>\$ 2,512,807</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 11,099,199</b>	<b>\$ 12,779,807</b>	<b>\$ 14,068,454</b>

\* At the time of publication, audited financial statements for Fiscal Year 2015 were not available. Therefore, the Fiscal Year 2015 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2015 Adopted Budget, while the beginning FY 2015 balance amount reflects the audited Fiscal Year 2014 ending balance.